

IN THE SPECIFICATION

Please replace the Abstract in its entirety with the following:

A multimedia recording and playback apparatus where audio and video are recorded on a storage device for later playback. The apparatus utilizes a processor coupled to an input interface to cause an incoming stream of an individual multimedia presentation to be routed to the storage device for recording and causing a recorded stream to be extracted from the storage device for routing to an output interface delivering an outgoing stream for playback. The processor is capable of extracting the recorded stream from the storage device at a later time. The processor is further capable of extracting the recorded stream from the storage device during routing of an incoming stream of the same individual multimedia presentation to the storage device for recording.